



For Immediate Release

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Contact: Michael Capaldo, 516-984-5388

Yes to Healthcare for All in NY - But Single Payer is Not the Way to Pay for It

Under the proposed New York Health Act - A4738 (Gottfried) / S4840 (Rivera) - all health insurance currently available in NYS would be replaced by a state-based health plan for every New Yorker with no-copays, deductibles or co-insurance. Supporters of the proposal maintain that it would bring a reduction in state health spending of \$44.7 billion in its first year while requiring tax increases of \$91.3 billion that same year.

A thorough analysis of the economics of the situation lead to a different conclusion – an increase in state health spending of \$87.4 billion in its first year, and a tax increase of \$225.9 billion that same first year (approximately \$11,500 in additional taxes per resident) – and that’s before considering the impact of allowing physicians to collectively bargain reimbursement rates with the state, which the Act would allow.

We support health coverage for all – and we believe that it is best achieved by integrating existing public plans and market-based solutions that concentrate on driving down the cost of health care.

The cost of implementing and administering a state-wide single payer system as currently proposed - which would do nothing to reduce the actual cost of health care, despite the claims of the proposed Act’s supporters - would be crushing to the economy of New York State.

For additional information on why single payer is the wrong way to fund health care for all in New York [click here](#).

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The New York State Association of Health Underwriters represents licensed health insurance agents, brokers, general agents, consultants and benefit professionals through four chapters across the state of New York. NYSAHU members service the health insurance needs of large and small employers as well as people seeking individual health insurance coverage. Every day, NYSAHU members work to obtain insurance for clients who are struggling to balance their desire to purchase high-quality and comprehensive health coverage with the reality of rapidly escalating medical care costs. As such, one of NYSAHU's primary goals is to do everything we can to promote access to affordable health insurance coverage for all New Yorkers.